

NYBA BOARD MTG. 5/12/2009
MINUTES

Met at 11:00 AM on Kyle's boat
Present were Karl, Kyle, Sid and Jeff.

Discussed parking abuse by SBC and took pictures. Also discussed the commercial launching issue and agreed to review on site with Chris Brain, Esq. for appropriate notification and/or recourse. This is planned for Tuesday, May 19 with Jeff and Kyle and Tom.

Also discussed reinvestment for \$280K CD maturing May 18, and agreed to split the investment into 2 or 3 pieces with terms ranging from 9 to 18 months. Jeff will shop for best value CDs. Since we are in the 15% bracket, there was little merit in looking for competitive tax free securities.

We reviewed Kyle's letter to Doug and Alan regarding the initial improvements to be done in the Leased Parking area. Approved as written. Copy attached.

We briefly reviewed the status of B dock bulkhead rebuild. No one knew what action was being taken specifically and Sid agreed to honcho that effort for permits, etc.

Adjourned at 1300.

Acting Secy. Karl Lang